# M2L10. Summary of Decision Making Biases

## Slide #1Summary of Decision-Making

Let's summarize the four types of cognitive biases.

## Slide #2Bias #1 - Confirmation Bias

The first bias is called confirmation bias.

It is about seeking, interpreting, and remembering information to support preexisting decisions.

The second bias is called anchoring.

## Slide #3Bias #2 - Anchoring Bias

This means relying too heavily on the first piece of information to make a decision.

The third bias is called framing.

## Slide #4Bias #3 - Framing Bias

It is about representing choice in a specific way, typically positive versus negative, to influence people.

The fourth bias is the stereotype bias.

## Slide #5Bias #4 - Stereotype Bias

This means you have categorized specific events and made decisions based on the common features of the category rather than the unique features of the specific project.